

6 June 2025

**CHINA PACIFIC INSURANCE (GROUP) CO., LTD.**

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

**Approval of Appointment Qualification of Chairman of a Subsidiary**

Reference is made to the announcement of China Pacific Insurance (Group) Co., Ltd. (the "**Company**") dated 21 March 2025, in relation to change of chairman of a subsidiary (the "**Announcement**"). As considered and approved by the board meeting of China Pacific Property Insurance Co., Ltd. ("**CPIC P/C**"), a subsidiary of the Company, it was agreed to elect Mr. YU Bin as the chairman of the eighth session of the board of directors of CPIC P/C. The appointment qualification of Mr. YU Bin as the chairman of CPIC P/C is subject to approval by the regulatory authorities.

The Company is pleased to announce that, CPIC P/C has recently received the "Approval of Appointment Qualification of Mr. YU Bin as the Chairman of China Pacific Property Insurance Co., Ltd." (Jin Fu [2025] No. 337) issued by the National Financial Regulatory Administration (the "**NFRA**"). The NFRA has approved the appointment qualification of Mr. YU Bin as the chairman of CPIC P/C. The term of office of Mr. YU Bin as the chairman of CPIC P/C became effective on 4 June 2025.

By Order of the Board of Directors  
**China Pacific Insurance (Group) Co., Ltd.**  
**FU Fan**  
*Chairman*

**About CPIC**

CPIC is a joint stock company established under the laws of the People's Republic of China with limited liability.

CPIC's registered office is located at 1 South Zhongshan Road, Huangpu District, Shanghai, the People's Republic of China.