

*Unless otherwise defined in this announcement, terms defined in the prospectus of China Pacific Insurance (Group) Co., Ltd. (the “**Company**”) dated 10 December 2009 (the “**Prospectus**”) have the same meanings when used in this announcement.*

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In connection with the Global Offering, UBS AG, Hong Kong Branch, as stabilizing manager, and/or its affiliates or any person acting for it, on behalf of the Underwriters, may over-allocate or effect transactions with a view to stabilizing or maintaining the market price of the H Shares at a level higher than that which might otherwise prevail for a limited period commencing from the day on which the H Shares commence trading on the Hong Kong Stock Exchange up to 30 days from the last day for the lodging of applications under the Hong Kong Public Offering. However, there is no obligation on the stabilizing manager, and/or its affiliates or any person acting for it to conduct any such stabilizing action. Such stabilization may be effected in all jurisdictions where it is permissible to do so, in each case in compliance with all applicable laws and regulatory requirements, including the Securities and Futures (Price Stabilizing) Rules made under the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong). Such stabilization, if commenced, will be done at the absolute discretion of the stabilizing manager, and/or its affiliates or any person acting for it and may be discontinued at any time, and must be brought to an end after a limited period. The number of H Shares being offered in the Global Offering may be increased by up to and not more than an aggregate of 128,700,000 H Shares (representing approximately 14.9% of the initial Offer Shares under the Global Offering) through the exercise of the H Share Over-Allotment Option granted to the International Purchasers by the Company and the Selling Shareholders (excluding the Overseas Investors) exercisable by the Joint Bookrunners on behalf of the International Purchasers to, among other things, cover over-allocations (if any) in the International Offering, which option is exercisable at any time from the date of the International Purchase Agreement until 30 days after the last day for lodging applications under the Hong Kong Public Offering. In the event that such H Share Over-Allotment Option is exercised, an announcement will be made.



中國太平洋保險(集團)股份有限公司
CHINA PACIFIC INSURANCE (GROUP) CO., LTD.

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 02601)

GLOBAL OFFERING

Sole Global Coordinator



Joint Sponsors, Joint Bookrunners and Joint Lead Managers



ANNOUNCEMENT OF OFFER PRICE

The Offer Price for the Global Offering has been determined at HK\$28.00 per H Share (exclusive of brokerage of 1%, SFC transaction levy of 0.004% and Hong Kong Stock Exchange trading fee of 0.005%).

OFFER PRICE

The Company is pleased to announce that the Offer Price for the Global Offering has been determined at HK\$28.00 per H Share (exclusive of brokerage of 1%, SFC transaction levy of 0.004% and Hong Kong Stock Exchange trading fee of 0.005%).

The Company will make a further announcement regarding the level of applications in the Hong Kong Public Offering, the level of indication of interest in the International Offering and the basis of allotment of the Hong Kong Offer Shares on or before 22 December 2009.

On behalf of the Board
China Pacific Insurance (Group) Co., Ltd.
Gao Guofu
Chairman

Hong Kong, 17 December 2009

As at the date of this announcement, the Executive Directors of the Company are GAO Guofu and HUO Lianhong; the Non-Executive Directors are YANG Xianghai, ZHOU Ciming, HUANG Kongwei, YANG Xiangdong, FENG Junyuan, Janine and XU Hulie; and the Independent Non-Executive Directors are XU Shanda, XIAO Wei, LI Ruoshan, YUEN Tin Fan and CHANG Tso Tung Stephen.