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中國太平洋保險(集團)股份有限公司
CHINA PACIFIC INSURANCE (GROUP) CO., LTD.

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 02601)

**Price-sensitive Information and Overseas Regulatory Announcement
Announcement on Expected Increase for the Annual Results of 2009**

The board of directors of the Company and all directors warrant that there are no false representations, misleading statements or material omissions contained in this announcement and severally and jointly accept responsibility for the truthfulness, accuracy and completeness of its contents.

This announcement is simultaneously published in Shanghai and Hong Kong. This announcement is published domestically pursuant to the provisions set forth in the Rules Governing the Listing of Stocks on Shanghai Stock Exchange. This announcement is made according to the disclosure obligations pursuant to Rules 13.09(1) and 13.09(2) of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited.

I. Estimated Results for the Current Period

1. Estimated Results Period: From 1 January 2009 to 31 December 2009.
2. Estimated Results: China Pacific Insurance (Group) Co., Ltd. (the “**Company**”) carried out preliminary estimates of the financial data for 2009 in accordance with the Accounting Standards for Business Enterprises issued in 2006, Interpretation No. 2 of the Accounting Standards for Business Enterprises issued in August 2008 and the Regulations regarding

the Accounting Treatment of Insurance Contracts issued in December 2009 by the Ministry of Finance of the People's Republic of China, and estimated that the net profit of the Company attributable to equity holders of the parent company for 2009 may increase by over 400% as compared to the net profit of the Company attributable to equity holders of the parent company of RMB1.339 billion for the previous year (without any retrospective adjustment being made under the abovementioned Regulations regarding the Accounting Treatment of Insurance Contracts).

The estimated results have not been audited by certified public accountants.

II. Results of the corresponding period of the previous year (without retrospective adjustment being made under the abovementioned Regulations regarding the Accounting Treatment of Insurance Contracts)

The net profit of the Company attributable to equity holders of the parent company for 2008 was RMB 1.339 billion. The basic earning per share was RMB 0.17.

III. Reasons for the expected increase in results

The reasons for the increase in profit is largely the result of the stable growth of insurance business and the significant increase of investment income and the implementation of the Regulations regarding the Accounting Treatment of Insurance Contracts issued by the Ministry of Finance.

IV. Other information

The above estimated results are only preliminary estimated figures. As there is significant effect on the alteration of the accounting policies and a comprehensive scope is involved as a result of the implementation of the Regulations regarding the Accounting Treatment of Insurance Contracts, the Company will require a relatively longer period of time to ascertain the specific effect of the alteration of the accounting policies on the financial statements. Upon further confirmation of the related effects of the alteration of the accounting policies and retrospective adjustments being made on the results for the corresponding period of the previous year, the extent of the expected increase in results may be adjusted accordingly. In case of any significant differences between the actual financial result for 2009 and the estimated financial results, the Company will make timely supplementary disclosures. Investors are advised to pay attention to any such disclosures.

By Order of the Board
China Pacific Insurance (Group) Co., Ltd.
Gao Guofu
Chairman

Hong Kong, 30 January 2010

As of the date of this announcement, the executive directors of the Company are GAO Guofu and HUO Lianhong; the non-executive directors of the Company are YANG Xianghai, ZHOU Ciming, HUANG Kongwei, YANG Xiangdong, FENG Junyuan, Janine and XU Hulin; and the independent non-executive directors of the Company are XU Shanda, XIAO Wei, LI Ruoshan, YUEN Tin Fan and CHANG Tso Tung Stephen.