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中國太平洋保險(集團)股份有限公司

**CHINA PACIFIC INSURANCE (GROUP) CO., LTD.**

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 02601)**

**VOLUNTARY ANNOUNCEMENT  
ANNOUNCEMENT ON APPROVAL OF  
APPOINTMENT QUALIFICATION OF DIRECTOR AND GENERAL  
MANAGER OF A SUBSIDIARY**

This is a voluntary announcement made by the board of directors (the “**Board**”) of China Pacific Insurance (Group) Co., Ltd. (the “**Company**”).

Reference is made to the announcement of the Company dated 27 March 2021, in relation to change of chairman and general manager of a subsidiary (the “**Announcement**”). As considered and approved by the board meeting and the shareholders’ general meeting of China Pacific Life Insurance Co., Ltd., a subsidiary of the Company (“**CPIC Life**”), Mr. (John) Qiang CAI was elected as director of the 7th board of directors of CPIC Life and appointed as general manager (CEO) of CPIC Life. The appointment qualification of Mr. (John) Qiang CAI as the director and general manager of CPIC Life is subject to approval by China Banking and Insurance Regulatory Commission (the “**CBIRC**”).

The Company is pleased to announce that, CPIC Life has recently received the “Approval of appointment qualification of Mr. (John) Qiang CAI of China Pacific Life Insurance Co., Ltd.” (CBIRC Approval No. [2021] 390) issued by the CBIRC. The CBIRC has approved the appointment qualification of Mr. (John) Qiang CAI as the director and general manager of CPIC Life. The term of office of Mr. (John) Qiang CAI became effective on 21 May 2021.

Please refer to the Announcement for biographical details of Mr. (John) Qiang CAI.

By Order of the Board  
**China Pacific Insurance (Group) Co., Ltd.**  
**KONG Qingwei**  
*Chairman*

Hong Kong, 29 May 2021

*As at the date of this announcement, the Executive Directors of the Company are Mr. KONG Qingwei and Mr. FU Fan; the Non-executive Directors are Mr. HUANG Dinan, Mr. WANG Tayu, Mr. WU Junhao, Mr. CHEN Ran, Mr. ZHOU Donghui, Ms. LIANG Hong, Ms. LU Qiaoling and Mr. John Robert DACEY; and the Independent Non-executive Directors are Ms. LIU Xiaodan, Mr. CHEN Jizhong, Ms. LAM Tyng Yih, Elizabeth, Mr. WOO Ka Bui, Jackson and Mr. JIANG Xuping.*